

# TIIN CAPITAL

The Informal Investors Network

## TIINformation

November 2023



### Seasons change...

Nature has changed colors! Trees that were once green have exploded into beautiful colors. Mostly red, orange and gold. The portfolio companies from our fourth tech fund (known as the Dutch Security Tech Fund) have also become mature.

And then the clocks changed to winter time... It's the annual period when we celebrate change and the coming year. The investment period of our Dutch Security Tech Fund has come to an end, allowing us to unfold new activities. It's the end of an era and the start of something new. On October 31, 2023, we launched our European Cyber Tech Fund V.

Past successes are a source of inspiration and guide us when building up great new cybersecurity companies with our European Cyber Tech Fund V. Change is inevitable when seasons come and go, but it also brings great opportunities!

## Fund News



### TIIN Capital launches European Cyber Tech Fund V

TIIN Capital is pleased to announce the first closing of its fifth Tech Fund, European Cyber Tech Fund V. This fund, with a targeted size of € 100 million, is strategically positioned to invest in European cybersecurity scale-ups.

As a leading Dutch venture capital firm, TIIN Capital is committed to supporting the international growth and expansion of European cybersecurity enterprises, with the overarching objective of developing and rolling out 'made in Europe' cybersecurity solutions and products.

[Click here for the full press release](#)



### New investment: Datenna

TIIN Capital's newest portfolio company is Datenna. The Dutch company ensures a safe and prosperous world where decision-makers are empowered with actionable intelligence. Datenna's open source intelligence platform provides data-driven intelligence (AI) for governments and organizations to assess national and economic security (e.g. export control).

[More Information](#)



### TIIN Capital on stage at Private Equity Insights Benelux 2023

Michael Lucassen and Marie Weijler represented TIIN Capital at Private Equity Insights Benelux

2023 in Amsterdam. Marie was on stage as the moderator of the panel discussion 'The Best Fundraising Strategies in 2023'.

[More Information](#)



### Visit to Germany's largest cyber hub

Our team took a deep dive into the European cybersecurity ecosystem and visited Bochum (DE), Germany's largest cyber hub.

Michael Lucassen and Reinout vander Meülen participated in a private tour of the Ruhr University, including the Horst Görtz Institute for IT Security, the Max Planck Institute for Security and Privacy, and cybersecurity incubator Cube5.

Furthermore, they had a meeting with G DATA CyberDefense AG, which developed one of the first antivirus software solutions back in 1987. Michael and Reinout concluded their tour at startup incubator WERK X, home of the most promising startups in the Ruhr area.

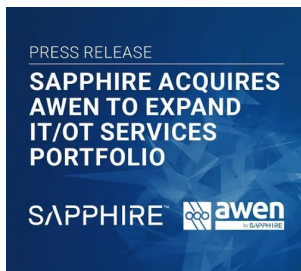
*Herzlichen Dank* to the Bochum Office of Economic Development. *Es war sehr inspirierend!*

[More Information](#)

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## Portfolio News





## Awen Collective acquired by British cybersecurity solutions provider Sapphire

We are happy to announce the exit of our British portfolio company Awen Collective. It was acquired by Sapphire, a leading cybersecurity solutions provider based in the UK.

[More Information](#)



## Eye Security nominated for the Deloitte Rising Star Award 2023

The Rising Star competition is part of the Deloitte Technology Fast 50 program. It recognizes and supports young companies with great growth potential that have been in business for less than 4 years. This year, Eye Security was among the shortlisted nominees.

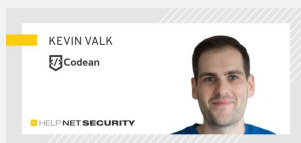
[More Information](#)



## BreachLock recognized as Fast Mover in 2023 GigaOm PTaaS Radar Report

BreachLock has been recognized as a Fast Mover in the 2023 GigaOm PTaaS Radar Report. Download the full report to learn which key criteria made BreachLock stand out from other Pentest as a Service (PtaaS) vendors, including streamlined procurement, enhanced communications, automated workflows, retesting, and more.

[Click here to download the report for free](#)



## Codean interviewed about unveiling security vulnerabilities with a combination of machines and humans

In an interview with news website *Help Net Security*, Founder and CEO of Codean Kevin Falk explains why machines and humans give their best results in unveiling security vulnerabilities when working together rather than in isolation. Codean



has brought together these two worlds, increasing both the productivity and quality of security penetration testing.

[Click here to read the interview](#)

## 3 Must-Read Articles



**Cybersecurity in ESG: addressing cyber risks within the broader framework of ESG**

Click [here](#) to read the report.

kaspersky

**Financial cyberthreats and crimeware in 2024**

Click [here](#) to read the article.



**Confessions of a venture capital-backed startup founder**

Click [here](#) to read the article.

## Upcoming events

### Meet our team



#### Thu 7 Dec

Cybersecurity Globaliser 2023 at  
Security Delta (HSD)  
(The Hague, NL)

#### Wed 13 Dec

KPN Startups & Scaleups Afternoon  
(Amsterdam, NL)

#### Thu 14 Dec

Dutch M&A Awards 2023  
(Amsterdam, NL)

#### Tue 16 Jan

ACG - Holland - New Year Drinks  
Reception  
(Amsterdam, NL)

## Follow us:



### About TIIN Capital

TIIN Capital is a Dutch venture capital firm founded in 1998. It's the only investment firm in the Benelux specialized in cybersecurity. We have a gender-diverse team that includes 3 exited startup founders. Our people have technical and financial backgrounds.

On October 31, 2023, the first closing of our **European Cyber Tech Fund V** took place. This fund supports cybersecurity and IoT security startups and scale-ups based in Europe. We look for entrepreneurs with vision, a winning mentality and execution power. Together we keep Europe safe and resilient with security tech.

For more information, please visit our new website: [www.tiincapital.nl](http://www.tiincapital.nl)



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