

# TIN CAPITAL

## TINformation

April 2024



It has been a busy couple of months. Markets were troubled due to ongoing conflicts in Ukraine and the Middle East. The process of forming a new Dutch government is still ongoing. And the upcoming elections in the U.S. seem to have a polarizing effect. Moreover, interest in ChatGPT and other AI tools exploded. Simultaneously, the price of gold reached an all-time high.

In the meantime, TIN Capital's team continues working incredibly hard. We are raising funds for our European Cyber Tech Fund V, we have attended cybersecurity conferences in Germany, France, the Netherlands and the UK, and we are analyzing upcoming trends and developments in cybersecurity, looking for the most promising startups and scale-ups. Please find below a snapshot of the previous quarter.

## Fund News



### TIN Capital changes domain to [tincapital.vc](https://tincapital.vc)

**TIN CAPITAL**

After 25 years in business, we have changed our name, logo and website to better represent who we are today.

All email addresses have been changed to:

[\[lastname\]@tincapital.vc](mailto:[lastname]@tincapital.vc)

Emails sent to our old email addresses will be forwarded to our new email addresses to accommodate this transition.

Visit our renewed website to learn more about our European Cyber Tech Fund V:

[www.tincapital.vc](http://www.tincapital.vc)



## TIN Capital joins Code-V Alliance

TIN Capital has joined Code-V, an alliance of 65 financial institutions, interest groups and the Dutch government committed to equal entrepreneurial opportunities for women in the Netherlands.

Gender equality in business has significant benefits, such as job creation, innovation, sustainability, greater financial resilience, and a growth of the Dutch economy of an estimated €139 billion, according to research by ABN AMRO and McKinsey & Company.

[More Info](#)



## Roel Reijnen becomes certified board member

Our Partner Roel Reijnen is one of the alumni of the 16th class of the ScaleUpBoard program, offered by ScaleUpNation. Roel is now a certified board member specialized in the governance of scale-ups.

[More Info about the ScaleUpBoard program](#)

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## Portfolio News



### Eye Security in Top 100 Next Unicorns 2024

Viva Technology and GP Bullhound have included Eye Security in its Top 100 Next Unicorns 2024.

Eye Security offers small and medium-sized enterprises a combination of affordable 24/7 managed cybersecurity services and a matching cyber insurance that covers remaining risks for the customer.

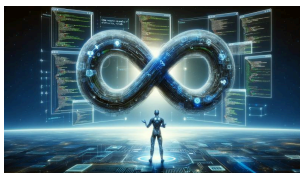
[More Info](#)



### Eye Security raises €36 million follow-on round from J.P. Morgan

Eye Security had another reason to celebrate, namely raising a €36 million follow-on round from J.P. Morgan Growth Equity Partners and its current shareholders Bessemer Venture Partners and TIN Capital.

[More Info](#)



### Codean launches Codean Labs

Codean has launched Codean Labs, a penetration testing branch that offers multiple services, including:

- Continuous software security evaluation.
- Manual check by expert pentesters.
- Meaningful direct vulnerability report to developers.
- Capture The Flag (CTF) events to put your security knowledge to the test.

## [More Info](#)



## **BreachLock publishes Top 15 Cybersecurity Trends of 2024**

Our portfolio company BreachLock has published the Top 15 Cybersecurity Trends of 2024.

BreachLock itself offers penetration testing as a service (PtaaS), powered by certified hackers and AI. BreachLock has won numerous honors and awards.

## [View List](#)



## **Probely closes strategic partnership with SYSTECH Technocraft Services**

Probely has closed a strategic partnership with SYSTECH Technocraft Services, which will act as their Distribution Partner for cybersecurity services for businesses across India, the Asia-Pacific and member states of the South Asian Association for Regional Cooperation (SAARC).

Probely's web application and API vulnerability scanner scans and exposes vulnerabilities, and provides a report of the findings with detailed instructions on how to fix them.

## [More Info](#)



## Emproof publishes its 2024 Embedded Software Security Report

Emproof has published its 2024 Embedded Software Security Report. Their report includes the following topics:

- Implementing a strong security foundation for hardware.
- Robust software security to prevent attacks.
- Safeguarding the IoT ecosystem.
- Cyber attack resilience.
- An end to embedded security apathy.

[View Report](#)

### 3 Must-Read Articles



### The 10 Biggest Cyber Security Trends In 2024 Everyone Must Be Ready For Now

Click [here](#) to read the article.



### Global Cybersecurity Outlook 2024

Click [here](#) to read the report.



### Beyond the Buzz: A Venture Capitalist's Guide to Sustainable Investment Strategies

Click [here](#) to read the article.

## Upcoming events

### Meet our team



**Thu 25/4**

HackerOne Security@ Benelux  
Conference  
(Amsterdam, NL)

**Mon 6/5 - Thu 9/5**

RSA Conference 2024  
(San Francisco, USA)

**Mon 13/5 - Wed 15/5**

Cyber UK 2024  
(Birmingham, UK)

**Tue 28/5 - Wed 29/5**

European Defence Fund Info Days  
2024  
(Brussels, BE)

## Follow us:



### About TIN Capital

TIN Capital is a Dutch venture capital firm founded in 1998. It's the only investment firm in the Benelux specialized in cybersecurity. We have a gender-diverse team that includes 3 exited startup founders. Our people have technical and financial backgrounds.

On October 31, 2023, the first closing of our **European Cyber Tech Fund V** took place. This fund supports cybersecurity and IoT security startups and scale-ups based in Europe. We look for entrepreneurs with vision, a winning mentality and execution power. Together we keep Europe safe and resilient with security tech.

For more information, please visit our new website: [www.tincapital.vc](http://www.tincapital.vc)



## HQ near Amsterdam

**We will soon announce the location of our new HQ in Amsterdam. Stay tuned!**

[info@tincapital.vc](mailto:info@tincapital.vc)



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